



Ghana Landscape Restoration and Small-Scale Mining Project (P171933)

WESTERN AND CENTRAL AFRICA | Ghana | IBRD/IDA | Investment Project Financing (IPF) | FY 2022 | Seq No: 7 | Submitted | ISR01934

Implementing Agencies: Environmental Protection Agency, Ministry of Lands and Natural Resources

1. OBJECTIVE

1.1 Development Objective

Original Development Objective (Approved as part of Approval package on 30-Aug-2021)

to strengthen integrated natural resource management and increase benefits to communities in targeted savannah and cocoa forest landscapes

Has the Development Objective been changed since Board Approval of the Project Objective?

No

2. COMPONENTS

Name

Component 1: Institutional strengthening for participatory landscape management:(Cost 14,210,000.00)

Component 2: Enhanced governance in support of sustainable ASM:(Cost 17,480,000.00)

Component 3: Sustainable crop and forest landscape management:(Cost 60,280,000.00)

Component 4: Project monitoring and knowledge management:(Cost 11,390,000.00)

Component 5. Contingent emergency response:(Cost 0.00)

3. OVERALL RATINGS

Name	Previous	Current
Progress towards achievement of PDO	● Moderately Satisfactory	● Moderately Satisfactory
Overall Implementation Progress (IP)	● Moderately Satisfactory	● Moderately Satisfactory
Overall Risk Rating	● Substantial	● Substantial



4. KEY ISSUES & STATUS

4.1 Implementation Status and Key Decisions

The project is making significant progress including the provision of inputs for sustainable land and water management practices, forest management planning and restoration, formation of the Community Resource Management Area (CREMA), wildlife monitoring, online mining license application and institutional strengthening for artisanal small-scale mining (ASM) regulation. Environmental and social due diligence for several planned activities are also progressing well. The project, through participatory processes, has supported the development of **417 community watershed management plans** in the Northern Savannah Zone (NSZ) and Cocoa Forest Landscape (CFL). Based on these plans, **58,374 smallholder farmers have received training and inputs** to implement sustainable landscape management (SLM) practices including agroforestry, of which **50% are women and 18% are youths**. The project has also **supported 172 beneficiaries (79% female) with alternative livelihoods** including small ruminants rearing, poultry and soap making. An Integrated Water Resources Management Plan (IWRM) has been developed for Black Volta Basin, bringing over **3.3 million hectares of land area under spatial land use planning**. Over **1.6 million hectares of land area have also been brought under sustainable landscape management practices**. An assessment of the Protected Areas (PAs) supported by the project that is Mole National Park, Gbele Resource Reserve and Digya National Park, indicates **improved management effectiveness in all three PAs since project inception** (see results framework for specific scores). The project has also supported the **restoration of 3,779.4 ha of degraded areas** in forest reserves. In addition, **fifteen (15) Community Resource Management Area (CREMA) by-laws have been completed and approved** by their respective Municipal and District Assemblies and Regional Coordinating Councils.

The project supported the **drafting of two legislative instruments related to protection and management of water bodies** for parliamentary approval. **Two Minerals Commission (MinCom) offices at Wa and Bolgatanga were renovated** in 2024, and the renovation of three (3) additional MinCom offices at Tarkwa, Dunkwa and Prestea has commenced. Additionally, the project supported the **upgrade of the Minerals Cadastre Administration System (MCAS)** to facilitate registration and licensing of small-scale gold miners. The **sika-bukya (direct smelting mercury-free technology) has also been upgraded** to improve gold recovery rate after processing and reduce processing time. In 2024, the District Mining Committees (established by the project) **trained 9,570 concession owners and mine workers (12% female)** across nine mining districts. The project also supported the **installation of water quality monitoring equipment** for the Water Resources Commission (WRC) to strengthen data-driven policy and management decisions. Additionally, the project **supported the Precious Minerals Marketing Company (PMMC) with gold assaying equipment including weighing scales and XRF machines**.

5. SYSTEMATIC OPERATIONS RISK-RATING TOOL

Risk Category	Rating at Approval Approval Package - 30 Aug 2021	Last Approved Rating ISR Seq. 06 - 01 Aug 2024	Proposed Rating
Political and Governance	● Substantial	● High	● Substantial



Macroeconomic	● Moderate	● Substantial	● Substantial
Sector Strategies and Policies	● Substantial	● Substantial	● Substantial
Technical Design of Project or Program	● Moderate	● Substantial	● Substantial
Institutional Capacity for Implementation and Sustainability	● Substantial	● Substantial	● Substantial
Fiduciary	● Substantial	● Substantial	● Substantial
Environment and Social	● Substantial	● Substantial	● Substantial
Stakeholders	● Substantial	● Substantial	● Substantial
Other	● Moderate	● Moderate	● Substantial
Overall	● Substantial	● Substantial	● Substantial



6. RESULTS

6.1 PDO Indicators by PDO Outcomes

To strengthen integrated natural resource management								
Indicator Name	Baseline		Actual (Previous)		Actual (Current)		Closing Period	
	Value	Month/Year	Value	Date	Value	Date	Value	Month/Year
Areas for which land use planning has been undertaken under spatial sub-basin plans (Hectare(Ha))	0.00	Jul/2021	0.00	13-May-2024	3,330,200	31-Dec-2024	12,440,931.00	Jun/2027
	Comments on achieving targets		The Integrated Water Resources Management Plan (IWRMP) for the Black Volta has been completed, which covers 3.3 million hectares of land area.					
Land area under sustainable landscape management practices (Hectare(Ha))	524,814.00	Jul/2021	1,579,313.53	13-May-2024	1,648,370	31-Dec-2024	2,947,667.00	Jun/2027
	Comments on achieving targets		This is a sum of sub-indicators below. There has been an increase in the trees in production landscapes, as well as areas under conservation agriculture, SLWM practices, riparian vegetation and improved forest management.					
Area under conservation agriculture (Hectare(Ha))	0.00	Jul/2021	17,934.25	13-May-2024	29,188.45	31-Dec-2024	110,400.00	Jun/2027
	Comments on achieving targets		An additional 11,254 ha were brought under conservation agriculture in 2024.					
Trees in production landscapes outside of forests (Hectare(Ha))	0.00	Jul/2021	10,043.28	13-May-2024	14,050.28	31-Dec-2024	16,000.00	Jun/2027
	Comments on achieving targets		An additional 4,000 ha of trees (mostly cashew) were planted in 2024.					
Area under collaborative, integrated and innovative	524,814.00	Jul/2021	524,814.00	13-May-2024	524,814.00	31-Dec-2024	1,712,553.00	Jun/2027
	Comments on achieving targets		This refers to Community Resource Management Areas (CREMAs) and excludes Forest Reserves within these areas. CREMA formation process is ongoing, fifteen (15) CREMA by-					



management and with improved climate resilience (CREMAs) (climate indicator) (Hectare(Ha))			laws have been approved by MMDAs and the target will be updated once the CREMAs are inaugurated in early 2025.					
Area under improved catchment management (riparian vegetation) (Hectare(Ha))	0.00	Jul/2021	1,578.95	13-May-2024	3,903.57	31-Dec-2024	5,800.00	Jun/2027
	Comments on achieving targets		An additional 2,325 ha of riparian vegetation was brought under improved catchment management in communities within agricultural landscapes in the Northern Savannah region.					
Area under sustainable forest management as a result of the project (in FRs and wildlife PAs) (Hectare(Ha))	0.00	Jul/2021	1,025,055.00	13-May-2024	1,076,414	31-Dec-2024	1,076,414.00	Jun/2027
	Comments on achieving targets		This sub-indicator includes areas under sustainable forest management include area of 15 FRs where green firebreaks, enrichment planting, and watershed planting has been done (total area of 214,414 ha). In addition, this includes areas of Mole National Park (MNP), Gbele Resource Reserve (GRR), and Digya National Park (DNP) where interventions are being supported to improve PA management: GRR (56,500 ha); MNP (457,700 ha); DNP (862,000 ha). The intermediate target was achieved and exceeded in October 2023.					
Abandoned mine areas restored (Hectare(Ha))	0.00	Jul/2021	0.00	13-May-2024	0.00	31-Dec-2024	2,000.00	Jun/2027
	Comments on achieving targets		Potential mined out areas for reclamation have been selected and mapped out. Preliminary assessment of the selected mined out areas and initial stakeholder engagement at the community level for community buy-in have also been completed. The procurement of a consultant to undertake baseline survey, produce engineering drawings and supervise reclamation assignment is ongoing.					
	1,029.00	Jul/2021	851.00	13-May-2024	338	31-Dec-2024	2,000.00	Jun/2027



Licensed ASM operators (Number)	Comments on achieving targets		338 active licenses were recorded in December 2023. About 500 licenses have expired since the last reporting period, which resulted in a decrease in the total number of valid licenses. However, 835 applications have been approved by the Minerals Commission and are ready for final approval by the Minister of Lands and Natural Resources. There are 1209 new applications on MCAS, and 2178 licenses at various stages of validation.					
Environmental and social management system for ASM established and operational (Yes/No)	No	Jul/2021	No	13-May-2024	No	31-Dec-2024	Yes	Jun/2027
	Comments on achieving targets		The mining and environmental guidelines are being developed - these guidelines will inform the establishment of this system.					
To increase benefits to communities								
Indicator Name	Baseline		Actual (Previous)		Actual (Current)		Closing Period	
	Value	Month/Year	Value	Date	Value	Date	Value	Month/Year
People in targeted areas with increased benefits as a result of the project (citizen engagement indicator) (Number)	0.00	Jul/2021	39,836.00	31-Oct-2023	63,003	31-Dec-2024	257,296.00	Jun/2027
	Comments on achieving targets		The increase is due to addition of beneficiaries engaged in SLWM (17,998), cashew production (5,020), and mining regularization activities (4,347).					
Including sustainable land management practices (Number)	0.00	Jul/2021	35,356.00	31-Oct-2023	58,374	31-Dec-2024	229,422.00	Jun/2027
	Comments on achieving targets		The project supported an additional 23,018 beneficiaries during the 2024 farming season.					
Including alternative livelihoods (Number)	0.00	Jul/2021	0.00	31-Oct-2023	172	31-Dec-2024	27,080.00	Jun/2027
	Comments on achieving targets		Implementation of additional livelihood activities have started with a total of 172 beneficiaries receiving support for small ruminant rearing, poultry keeping or soapmaking (male = 36; female = 136). The activities are being implemented in 15 communities in 8 districts in the CFL.					
including female (Number)	0.00	Jul/2021	19,207.00	31-Oct-2023	29,232	31-Dec-2024	102,918.00	Jun/2027
	Comments on achieving targets		These are women beneficiaries with increased benefits from the project (46% of total).					



Including youth (Number)	0.00	Jul/2021	4,378.00	31-Oct-2023	10,582	31-Dec-2024	37,143.00	Jun/2027
	Comments on achieving targets		These are youth beneficiaries with increased benefits resulting from the project. According to Ghana's national youth policy (2010), youth is defined as those between 15 and 35 years of age.					

6.2 Intermediate Results Indicators by Components

Component 1: Institutional strengthening for participatory landscape management								
Indicator Name	Baseline		Actual (Previous)		Actual (Current)		Closing Period	
	Value	Month/Year	Value	Date	Value	Date	Value	Month/Year
Terrestrial and aquatic areas under enhanced conservation and management (Hectare(Ha)) CRI	0	Sep/2027	0.00	17-Jul-2024	0	17-Jul-2024	False	
	Comments on achieving targets		This indicator is not in the project's original results framework but it was added as part of the new Bank Scorecard retrofitting exercise. Therefore, the indicator will be included formally in the results framework when the project is restructured at MTR.					
Functional subnational (basin) level coordination platforms/structures (Number)	0.00	Jul/2021	3.00	13-May-2024	3.00	30-Dec-2024	13.00	Jun/2027
	Comments on achieving targets		Black Volta Basin, Sisilli and Kulpawn sub basins boards are functional.					
Integrated sub-basin landscape plans developed (Number)	0.00	Jul/2021	0.00	13-May-2024	1	30-Dec-2024	13.00	Jun/2027
	Comments on achieving targets		Plans for Black Volta Basin has been completed.					
Targeted landscapes where planning for mining incorporates nature-based solution to mitigate negative environmental impacts (Number)	0.00	Jul/2021	0.00	13-May-2024	0.00	30-Dec-2024	5.00	Jun/2027
	Comments on achieving targets		Ongoing - Situational analysis, creation of development goals, visions and scenarios for the development of land use plans have been completed for 5 districts in the Western Wildlife Corridor. All five plans are under review and will completed by April 2025.					



People participating in consultations / decision-making on natural resources management (citizen engagement indicator) (Number)	0.00	Jul/2021	200,606	13-May-2024	231,821	30-Dec-2024	557,154.00	Jun/2027
	Comments on achieving targets		Includes people consulted during micro-watershed planning, preparation of Protected Area and Forest Reserve management plans, CREMA formation, mining planning and restoration activities. It also includes people trained on wildlife conservation. Data is collected on an annual basis.					
Including Female (Number)	0.00	Jul/2021	105,422	31-Oct-2023	119,901	30-Dec-2024	278,577.00	Jun/2027
	Comments on achieving targets		Same as parent indicator.					
Women participating in decision making processes through membership in District Management and Planning Committees (gender indicator) (Number)	0.00	Jul/2021	30.00	31-Oct-2023	45	30-Dec-2024	39.00	Jun/2027
	Comments on achieving targets		Intermediate target achieved. Forty-five (45) women are members of District Management and Planning Committees (DMPCs) across all 26 project districts. As nominations to the DMPCs are based on the official position, their composition (and gender composition) changes over time.					
Reforms in forest policy, legislation, or other regulations supported (Yes/No)	No	Jul/2021	No	13-May-2024	No	30-Dec-2024	Yes	Jun/2027
	Comments on achieving targets		Legal instruments, regulations, and other guidelines are being developed. Indicator will be updated when the first guidelines are finalized and endorsed by Forestry Commission's management.					
Planning tool/s developed and used for spatial planning and monitoring (Number)	0.00	Jul/2021	1	13-May-2024	1	30-Dec-2024	5.00	Jun/2027
	Comments on achieving targets		The EPA has developed an online M&E tool that combines Open Data Kit and Google, two prominent opensource software suites. This tool is being used to track and record data directly from the field via android devices, and the information routinely synchronized to the project database. Two more tools being developed are still in early development. The first is a set of remote sensing tools developed in Google Earth Engine to identify trees outside forests in tropical areas. The second is Map Builder, which will allow the combination of datasets with cutting edge data and mapping analysis tools.					
Component 2: Enhanced governance in support of sustainable ASM								
Indicator Name	Baseline		Actual (Previous)		Actual (Current)		Closing Period	



	Value	Month/Year	Value	Date	Value	Date	Value	Month/Year
Nationals trained in extractive industries skills (gender indicator) (Number)	0.00	Jul/2021	1,227.00	13-May-2024	11,092	30-Dec-2024	10,000.00	Jun/2027
	Comments on achieving targets		This indicator includes beneficiaries of training including government staff, concession owners, mine workers, and District Mining Committees (DMCs).					
Including Female (Percentage)	0.00		18.90		14		35.00	
	Comments on achieving targets		Same as parent indicator.					
Formal categories of mineral license types available for registration (Number)	2.00	Jul/2021	2.00	13-May-2024	2.00	30-Dec-2024	3.00	Jun/2027
	Comments on achieving targets		Stakeholder engagement on policy and legislation is ongoing to inform introduction of a third category that is medium scale mineral license.					
Gold purchase agents adopting gold trading tracking tool (Number)	0.00	Jul/2021	0.00	13-May-2024	0.00	30-Dec-2024	10.00	Jun/2027
	Comments on achieving targets		Gold trading agents in possession of a valid license to purchase and sell gold products in Ghana. Procurement of services to develop gold trade tracking tool is ongoing.					
Minerals Commission district and satellite offices refurbished (Number)	0.00	Jul/2021	0.00	13-May-2024	2.00	30-Dec-2024	8.00	Jun/2027
	Comments on achieving targets		Renovation of the Wa and Bolgatanga offices completed. The renovation of three additional offices is ongoing.					
Environmental and social management system for ASM established and operational (Yes/No)	No	Jul/2021	No	13-May-2024	No	30-Dec-2024	Yes	Jun/2027
	Comments on achieving targets		The concept note and roadmap for the upgrade of the compliance monitoring software are being prepared.					
Component 3: Sustainable crop and forest landscape management								
Indicator Name	Baseline		Actual (Previous)		Actual (Current)		Closing Period	
	Value	Month/Year	Value	Date	Value	Date	Value	Month/Year
People with strengthened food and nutrition security (Number of people) CRI			False		20	10-Sep-2024		
	Comments on achieving targets		Indicator was added as part of the World Bank's corporate results retrofitting exercise. It will be discussed with the government counterparts during MTR.					



People with strengthened food and nutrition security – Youth (Number of people) CRI			False		20	18-Sep-2024		
People with strengthened food and nutrition security – Female (Number of people) CRI			False		20	25-Sep-2024		
Communities with endorsed micro watershed management plans consistent with the sub-basin plans and under implementation (Number)	0.00	Jul/2021	0.00	13-May-2024	108	30-Dec-2024	582.00	Jun/2027
	Comments on achieving targets		535 community watershed plans have been developed through participatory processes but only 108 are consistent with the sub-basin plans and under implementation. The project is supporting the development of plans in the sub-basins where the remaining communities fall. The micro-watershed plans follow the sub-basin plans and aim at achieving better management of natural resources and sustainable food production practices and in implementation of SLWM and sustainable food production practices at the community level.					
Farmers adopting agroecological practices (Number)	0.00	Jul/2021	35,356.00	13-May-2024	58,374	30-Dec-2024	133,738.00	Jun/2027
	Comments on achieving targets		The project supported 23,018 farmers in adopting agroecological practices in 2024.					
Land users adopting new practices in targeted landscapes (Percentage)	0.00	Jul/2021	0.00	13-May-2024	0.00	30-Dec-2024	50.00	Jun/2027
	Comments on achieving targets		For PROGREEN communities only. The target will be updated after a survey later in the lifetime of the project.					
Functional infrastructure supported by the project (Number)	0.00	Jul/2021	6	13-May-2024	13	30-Dec-2024	235.00	Jun/2027
	Comments on achieving targets		Thirteen (13) water systems have been constructed in in Dasima, Jang, Vieha, Jitong, Kuroboi, Finsi, Kojopere, Dabori , Sakallu, chassie, Yikpadogo, Nangode-Kalin, and Kusanaba-shiega					



Post harvest structures (Number)	0.00	Jul/2021	0.00	13-May-2024	0.00	30-Dec-2024	207.00	Jun/2027
	Comments on achieving targets		These include storage and processing units for food and cash crops.					
Water infrastructure established (Number)	0.00	Jul/2021	6	13-May-2024	13	30-Dec-2024	28.00	Jun/2027
	Comments on achieving targets		These include boreholes, dugouts, weirs, check dams, small irrigation canal etc.					
CWMTs established with project support that have at least one woman (gender indicator) (Percentage)	0.00	Jul/2021	100.00	31-Oct-2023	100.00	30-Dec-2024	100.00	Jun/2027
	Comments on achieving targets		535 CWMTs formed, with each CWMT having between 3 and 4 females represented on each CWMT (out of an average of 8 members).					
Area under PES in production landscapes (Hectare(Ha))	0.00	Jul/2021	0.00	13-May-2024	0.00	30-Dec-2024	10,000.00	Jun/2027
	Comments on achieving targets		Riparian restoration activities started; verification is ongoing to assess the survival of trees for payment processing.					
Partnerships with actors along the sustainable value chain (Number)	0.00	Jul/2021	0.00	13-May-2024	0.00	30-Dec-2024	6.00	Jun/2027
	Comments on achieving targets		Partnerships yet to be formed.					
For cocoa (Number)	0.00	Jul/2021	0.00	13-May-2024	0.00	30-Dec-2024	3.00	Jun/2027
	Comments on achieving targets		Same as main indicator.					
For cashew (Number)	0.00	Nov/2020	0.00	13-May-2024	0.00	30-Dec-2024	3.00	Jun/2027
	Comments on achieving targets		Same as main indicator.					
Forested land area under sustainable forest management practices	524,814.71	Jul/2021	1,025,055.00	13-May-2024	1,076,414	30-Dec-2024	2,788,967.00	Jun/2027
	Comments on achieving targets		Includes 15 forest reserves; (total area of 214,414 hectares); and 3 protected areas (Gbele Resource Reserve (area 56,500 hectares), Mole National Park (area 457,700 hectares), and Digya National Park (area 347,800 hectares)), where interventions are being supported by					



(climate indicator) (Hectare(Ha))			the project to improve forest management.					
Forest area brought under management plans (Hectare(Ha))	0.00	Jul/2021	0.00	13-May-2024	0.00	30-Dec-2024	907,857.00	Jun/2027
	Comments on achieving targets		Stakeholder consultation workshops and review are completed for all nine (9) management plans. The plans are in the final stages of preparation and refinement to ensure that all details are in place and the document adheres to the highest standards.					
Management effectiveness according to METT score in target Protected areas (score, disaggregated): Gbele Resource Reserve, Mole National Park, Digya National Park (Number)	0.00	Jul/2021	0.00	01-Jul-2021	0.00	01-Jul-2021	0.00	Jun/2027
	Comments on achieving targets		METT assessment conducted between June and December 2024.					
Gbele Resource Reserve (Number)	79.00	Jul/2021	79.00	01-Jul-2021	83	30-Dec-2024	85.00	Jun/2027
	Comments on achieving targets		Same as main indicator.					
Mole National Park (Number)	64.00	Jul/2021	64.00	01-Jul-2021	82	30-Dec-2024	70.00	Jun/2027
	Comments on achieving targets		Same as main indicator.					
Digya National Park (Number)	45.00	Jul/2021	45.00	01-Jul-2021	68	30-Dec-2024	55.00	Jun/2027
	Comments on achieving targets		Same as main indicator.					
CREMA Executive Committees established with project support that have at least four women (gender indicator) (Percentage)	0.00	Jul/2021	100.00	13-May-2024	100.00	30-Dec-2024	100.00	Jun/2027
	Comments on achieving targets		Target achieved. 18 CREMA Executive Committees established and all include at least 4 women.					
Area under plantations and re-/afforestation –	0.00	Jul/2021	3,400.00	13-May-2024	3,779.40	30-Dec-2024	3,814.00	Jun/2027

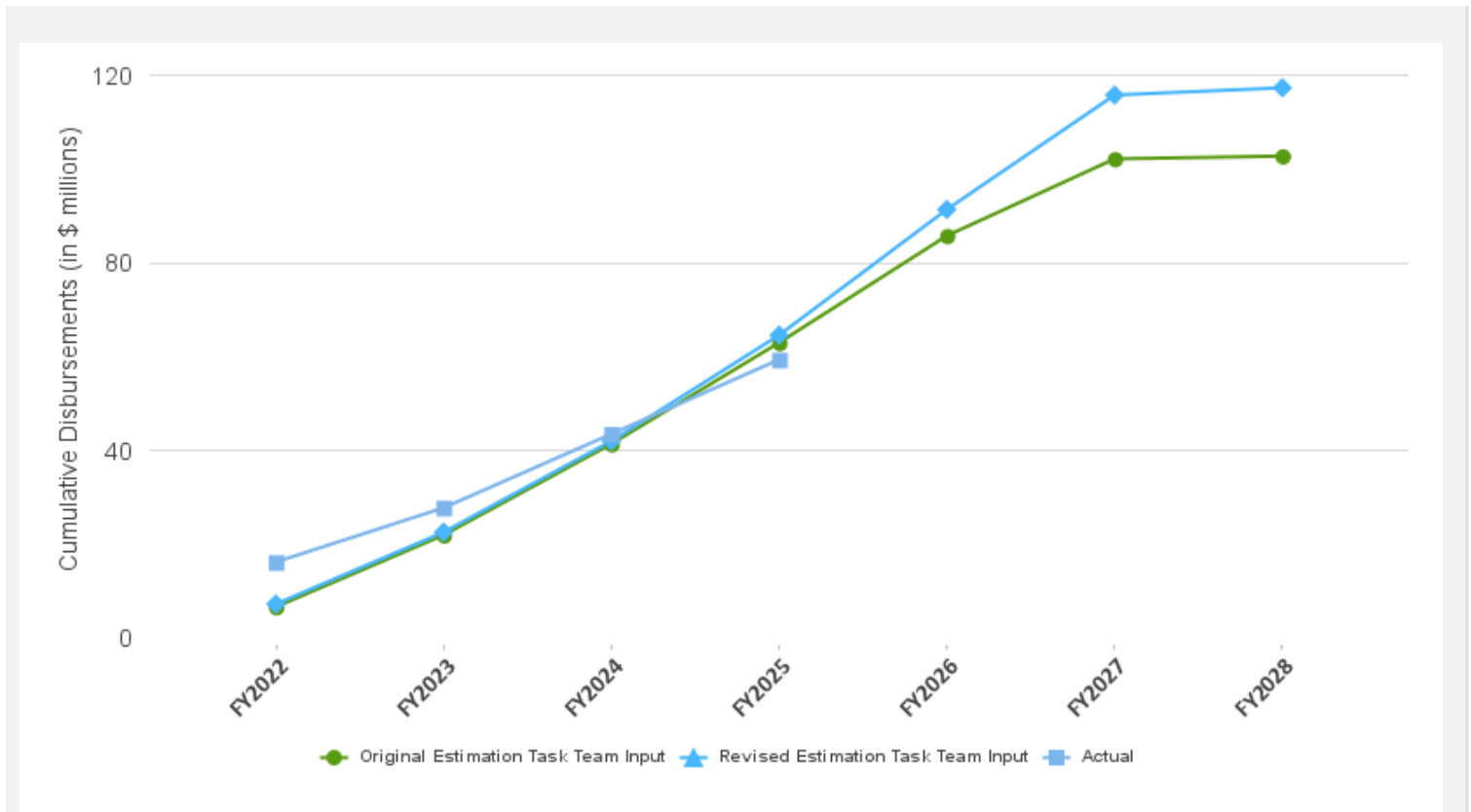


reforestation in FRs and buffer zones (Hectare(Ha))								
Component 4: Project monitoring and knowledge management								
Indicator Name	Baseline		Actual (Previous)		Actual (Current)		Closing Period	
	Value	Month/Year	Value	Date	Value	Date	Value	Month/Year
Government institutions provided with capacity-building support to improve management of natural resources (Number)	0.00	Jul/2021	16.00	31-Oct-2023	16.00	30-Dec-2024	11.00	Jun/2027
	Comments on achieving targets		Target exceeded in October 2023. These institutions have benefitted from capacity building support (M&E training, E&S, Gender and GRM training): EPA, COCOBOD, MOFA, WD, FSD, Department of Social Welfare, RMSC, GGSA, MinCom, WRC, PMMC, GHEITI, EPA, FC, LC, UMaT.					
Project M&E system providing required reports and data in a timely manner (Yes/No)	No	Jul/2021	No	13-May-2024	Yes	30-Dec-2024	Yes	Jun/2027
	Comments on achieving targets		Project M&E systems are in place for providing project data and reports. There has been an improvement in the submission of progress reports and data by the implementing agencies.					
Government counterparts participating in global, national and regional forums and workshops (Number)	0.00	Jul/2021	20.00	13-May-2024	24.00	30-Dec-2024	15.00	Jun/2027
	Comments on achieving targets		Target exceeded.					
Including Female (Percentage)	0.00		20.00		21.00		30.00	
	Comments on achieving targets		Target exceeded.					



7. DATA ON FINANCIAL PERFORMANCE

7.1 Cumulative Disbursements



7.2 Disbursements (by loan)

Loan/Credit/TF	Status	Original	Revised	Cancelled	Disbursed	Undisbursed	% Disbursed
IDA-69690	Effective	75.00	75.00	0.00	44.36	30.64	59.15%
TF-B5979	Effective	15.00	15.00	0.00	10.61	4.39	70.72%
TF-B5977	Closed	0.60	0.60	0.00	0.60	0.00	100.00%
TF-B5958	Effective	12.76	12.76	0.00	6.80	5.96	53.30%

7.3 Key Dates (by loan)



Loan/Credit/TF	Status	Approval	Signing	Effectiveness	Orig. Closing	Rev. Closing
IDA-69690	Effective	30-Aug-2021	19-Jan-2022	10-Feb-2022	30-Sep-2027	30-Sep-2027
TF-B5958	Effective	30-Aug-2021	19-Jan-2022	10-Feb-2022	30-Sep-2027	30-Sep-2027
TF-B5977	Closed	30-Aug-2021	19-Jan-2022	10-Feb-2022	31-Dec-2023	31-Dec-2023
TF-B5979	Effective	30-Aug-2021	19-Jan-2022	10-Feb-2022	31-Jul-2026	31-Jul-2026

8. KEY DATES

Key Events	Planned	Actual
Approval	30-Aug-2021	30-Aug-2021
Effectiveness	10-Feb-2022	10-Feb-2022
Mid-Term Review No. 01	31-Mar-2025	
Operation Closing/Cancellation	30-Sep-2027	

9. RESTRUCTURING HISTORY

10. ASSOCIATED OPERATION(S)

There are no associated operations